



**MULTINER S.A.**

**Corporate Taxpayer's ID (CNPJ/MF): 08.935.054/0001-50**

**Publicly-held Company**

**MATERIAL FACT**

Pursuant to CVM Instruction 358 of January 3, 2002, Multiner S.A. ("Multiner" or "the Company") hereby announces its successful performance in the New Energy Auction no. 02/2008 ("the Auction") held by ANEEL yesterday, September 17, 2008.

Multiner emerged victorious from the Auction after undertaking to sell, as of 2011, 375.4 MW of electricity produced by two of its future generating facilities: the oil-fired Pernambuco IV and Santa Rita de Cássia Thermoelectric Plants. The Company retains 99% and 90%, respectively, of the consortia that won the bids to build and operate these facilities.

The plants will be located in Brazil's Northeast region and will absorb total estimated investments of R\$ 580 million.

As a result of the Auction, Multiner's energy sales portfolio – comprising plants that are already operational (plus their expansions) and those that have guaranteed sales contracts – has a total capacity now of close to 1,000 MW, fully in line with the Company's business plan.

This generating capacity puts Multiner in an outstanding position in Brazil's electric power sector.

**Rio de Janeiro, September 18, 2008.**

**José Marcos Treiger**  
***Investor Relations Officer***