



**MULTINER S.A.**  
**CNPJ/MF Nº 08.935.054/0001-50**  
**NIRE 33.3.0028245-9**

**A Publicly-held Company**

### **MATERIAL FACT**

Multiner S.A., a publicly-held company with head offices in the City and State of Rio de Janeiro, at Avenida Almirante Barroso No. 52, 19<sup>th</sup> floor, Centro, registered on the federal taxpayer roll (CNPJ) under No. 08.935.054/0001-50 ("Company"), pursuant to requirements of CVM Instruction 358 of January 3, 2002 and its subsequent amendments, is informing the market that, according to a resolution passed by shareholders at an Extraordinary Shareholders Meeting of the Company held on this date, approved the 2<sup>nd</sup> Issue by the Company of debentures not convertible into shares, with a floating guarantee combined with additional guarantee (pledge of Company shares) ("Debentures") pursuant to Article 58, paragraph 2 of Law 6.404 of December 15, 1976, totaling up to R\$ 250,000,000.00 (two hundred and fifty million reais), with a maturity of 4 (four) years from the date of issue. The Debentures will be subject to public distribution with restricted placement efforts, pursuant to CVM Instruction 476 of January 16, 2009, as amended and, therefore, the offer and its terms and conditions are automatically exempted from registration with the CVM.

Rio de Janeiro, May 31, 2010.

*José Augusto Ferreira dos Santos*  
Investor Relations Officer  
**MULTINER S.A.**