



MULTINER S.A.
CNPJ/MF N° 08.935.054/0001-50
NIRE 33.3.0028245-9

A Publicly-Held Company

MATERIAL FACT

Pursuant to Article 157, §4 of Law 6404/76 and as set forth in CVM Instruction 358, Multiner S.A., a publicly-held company with head offices in Rio de Janeiro, reports a change in the composition of its Executive Board approved at the Board of Directors Meeting held June 14, 2010.

Ms. Camille Faria Loyo was elected Chief Executive Officer and Investor Relations Officer of the company. This change is part of a process of the professionalizing of the management of Multiner S.A., designed to add value to the company's assets.

Her predecessor as CEO, Mr. Jorge Amilcar Boueri da Rocha, was elected Chairman of the Board of Directors of Multiner S.A., and will contribute with his extensive experience in the implementation and operation of power generation projects. Her predecessor as Investor Relations Officer, Mr. José Augusto Ferreira dos Santos, was elected Vice Chairman of the Board of Directors, and will contribute with his extensive experience in the field of finance.

With a strong background in finance, Ms. Faria, a 36-year-old executive born in Rio de Janeiro, was responsible for the electricity and telecommunications industries of Morgan Stanley's investment banking operations in Brazil. Previously, she was the Chief Administrative and Financial Officer of Terna Participações S.A., and headed up its IPO process. She has also held senior management positions in the finance strategies area of the Telecom Italia Group in Latin America, where she led the corporate restructuring process of the TIM group in Brazil. Ms. Faria has also held management positions in financial strategy and corporate finance in Embratel. She worked in investment banking and consulting firms. She holds an Engineering degree, having begun her studies at the University of California, Los Angeles (UCLA), and completing them at the Pontifícia Universidade Católica do Rio de Janeiro (PUC-Rio). Moreover, she holds an MBA in finance from the Brazilian Capital Markets Institute (IBMEC) and a Masters Degree in Production Engineering (with emphasis on finance) from PUC-Rio.

Rio de Janeiro, June 15, 2010.

Camille Loyo Faria
Investor Relations Officer
MULTINER S.A.